

# INSIGHT PORTFOLIOS

## Tactical Fixed Income Strategy

PROCESS  
PRINCIPLES  
PEOPLE  
PERFORMANCE

### OBJECTIVE

Insight Management Group's Tactical Fixed Income Strategy investment objective is to provide clients exposure to Fixed Income asset classes for the purpose of generating risk-appropriate income given various market conditions.

### STRATEGY

The PIM Portfolio Manager seeks to achieve the Tactical Fixed Income Strategy objective by first determining the breakdown of the Fixed Income Universe:

- *US Long Term Corporate and Credit Bonds- Investment Grade*
- *US Treasury and Agency-Long*
- *US Treasury and Agency-Intermediate & Short*
- *US Intermediate Corporate and Credit Bonds-Investment Grade*
- *US Short and Ultra-Short Corporate and Credit Bonds-Investment Grade*
- *High Yield*
- *International Developed Markets Corporate and Sovereign Debt Bonds*
- *International Emerging Markets Corporate and Sovereign Debt Bonds*
- *Preferred Stock and Convertible Bonds*
- *Treasury Inflation Protection Securities (TIPS)*
- *Municipal Bonds (taxable accounts only)*
- *Senior Loan (Bank Loan) and Floating Rate Securities*

### INVESTMENT APPROACH

Sector allocations are calculated from a combination of several different internally managed firm models. Each model has equal influence on the overall Strategy and not all sectors are represented in the final portfolio strategy.

### SCREENING PROCESS

ETFs are screened for appropriate fit in each of the designated sectors and only ETFs approved by Wells Fargo Advisors through its vetting process may be considered. Some screening criteria used in the selection process may include an analysis of holdings, current yield, and cost underlying benchmark. In addition, ETFs must maintain a positive trend per Dorsey Wright to be held in the Strategy. Qualified and Non-Qualified accounts may differ with the addition of Municipal Bonds.

### SELL DISCIPLINE

A portfolio screen is conducted at the beginning of each month, every month, unless market conditions dictate otherwise and re-balancing will occur during position changes or if a Strategy has excess drift.

Inception Date: 01/11/2016

#### Investment and Insurance Products are:

- **Not Insured by the FDIC or Any Federal Government Agency**
- **Not a Deposit or Other Obligation of, or Guaranteed by, the Bank or Any Bank Affiliate**
- **Subject to Investment Risks, Including Possible Loss of the Principal Amount Invested**



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HOLDINGS Data as of 06/24/2024

TICKER	SECURITY DESCRIPTION	TARGET
CASH-1	CASH	1.00%
FIXD	FIRST TR OPPORTUNISTIC FXD INCOME ETF	20.00%
FLTR	VANECK VECTORS INVT GRADE FLTG RATE ETF	10.00%
USFR	WISDOMTREE FLTG RATE ETF	20.00%
LMBS	FIRST TR ETF IV ETF	20.00%
FTSM	FIRST TR EXCHANGE TRADED FD IV FIRST TR ENH	21.00%
FPE	FIRST TRUST III ETF	8.00%

The holdings list represents holdings in a representative account of the style as of the date shown above and is subject to changes without notice. The mention of a specific security recommendation or a solicitation for any person to buy, sell or hold a particular security. Portfolio shown is as of 6/24/2024 and subject to change. As PIM portfolios are separately managed, the individual client account holdings will vary, perhaps significantly, from those listed on this factsheet. Information, such as industry sector allocation percentages and market capitalization allocation percentages, will also vary from the information listed on the factsheet. A client opening an account today may, or may not, be invested in securities or sectors based upon the percentages shown on this factsheet. For the most recent portfolio composition please contact the PIM Manager.

\*Dividends are not guaranteed and are subject to change or elimination

Investments in fixed-income securities are subject to market, interest rate, credit and other risks. Bond prices fluctuate inversely to changes in interest rates. Therefore, a general rise in interest rates can cause a bond's price to fall. Credit risk is the risk that an issuer will default on payments of interest and/or principal. This risk is heightened in lower rated bonds. If sold prior to maturity, fixed income securities are subject to market risk. All fixed income investments may be worth less than their original cost upon redemption or maturity.

Technical analysis is based on the study of historical price movements and past trend patterns. There is no assurance that these movements or trends can or will be duplicated in the future. Dorsey, Wright & Associates developed the indicators described in this report. They have been prepared without regard to any particular investor's investment objectives, financial situation and needs. Accordingly, investors should not act on any recommendation (express or implied) or information in this report without obtaining specific advice from their financial advisors and should not rely on information herein as the primary basis for their investment decisions. Relative Strength is a measure of price trends that indicates how a stock is performing relative to other stocks in its industry.

ETFs seek investment results that, before expenses, generally correspond to the price and yield of a particular index. There is no assurance that the price and yield performance of the index can be fully matched Exchange Traded Funds are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read it carefully before you invest.

The PIM Program is not designed for excessively traded or inactive accounts and is not appropriate for all investors. Please carefully review the Wells Fargo Advisors advisory disclosure document for a full description of our services. The minimum account size for this program is \$50,000.

Wells Fargo Investment Institute, Inc. is a registered investment adviser and wholly-owned subsidiary of Wells Fargo Bank, N.A., a bank affiliate of Wells Fargo & Company.

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CATEGORY	TARGET WEIGHT
FIXED INCOME - ETF	99.00%
CASH EQUIVALENTS	1.00%

